

RECREATION DISTRICT NO. 4 OF ALLEN PARISH**Orleans, Louisiana****Compiled Financial Statements****Year ended December 31, 2001**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the city and other appropriate public officials. The report is available for public inspection at the District Board office at the Legislative Auditor's unit, where appropriate, at the office of the parish clerk of court.

Release Date: 8/7/02

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ACCOUNTANTS' REPORT

Board of Commissioners
Election District No. 4 of Allen Parish
Orleans, Louisiana

We have compiled the accompanying general purpose financial statements of the Election District No. 4 of Allen Parish, a component unit of the Allen Parish Police Jury, as of December 31, 2001 and for the year then ended, and the accompanying supplementary information contained on pages 3-9 in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary information that is the representation of management. We have not audited or reviewed the accompanying general purpose financial statements and supplementary information and, accordingly, do not express an opinion or any other form of assurance on them.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Orleans, Louisiana
June 14, 2002

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RECREATION DISTRICT NO. 4 OF ALLEN PARISH
Grand, Louisiana

Combined Balance Sheet - All Fund Types and Account Groups
December 31, 2001

	<u>Account Groups</u>	<u>Totals</u>
	(General Fixed Assets)	(Memorandum Only)
ASSETS AND OTHER DEBITS		
Fixed assets	\$ 41,336	\$ 41,336
Total assets and other debits	\$ 41,336	\$ 41,336
LIABILITIES AND FUND EQUITY		
Fund equity:		
Investment in general fixed assets	\$ 41,336	\$ 41,336
Total fund equity	41,336	41,336
Total liabilities and fund equity	\$ 41,336	\$ 41,336

The accompanying notes are an integral part of this statement.

RECREATION DISTRICT NO. 4 OF ALLEN PARISH
Slacks, Louisiana

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
All Governmental Fund Types
Year Ended December 31, 2003

	<u>Governmental Fund Types</u>	<u>Totals</u>
	<u>(General)</u>	<u>(Only)</u>
Revenues:		
Local sources - grants	\$ 50,700	\$ 50,700
Local sources - donations	<u>6,000</u>	<u>6,000</u>
Total revenues	<u>56,700</u>	<u>56,700</u>
Expenditures:		
Current -		
Supplies	300	300
Utilities	<u>10</u>	<u>10</u>
Capital outlay	<u>41,390</u>	<u>41,390</u>
Total expenditures	<u>41,700</u>	<u>41,700</u>
Excess (deficiency) of revenues over expenditures	<u>15,000</u>	<u>15,000</u>
Fund balances, beginning	<u>0</u>	<u>0</u>
Fund balances, ending	\$ 15,000	\$ 15,000

The accompanying notes are an integral part of this statement.

RECREATION DISTRICT NO. 4 OF ALLEN PARISH

Notes to Financial Statements

(C) Summary of Significant Accounting Policies

A. Nature of Business

Recreation District No. 4 of Allen Parish was created under the provisions of Louisiana Revised Statutes 33:4182-4184, for the purpose of providing recreation facilities for the citizens of Ward 4 of Allen Parish. The district is governed by a board of commissioners composed of five members appointed by the Allen Parish Police Jury.

The accompanying general purpose financial statements of the Recreation District No. 4 of Allen Parish have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. Financial Reporting Entity

As the governing authority of the parish, for reporting purposes, the Allen Parish Police Jury is the financial reporting entity for Allen Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which action and significance of their relationship with primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the Allen Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significant of the relationship.

RECREATION DISTRICT NO. 4 OF ALLEN PARISH

Notes to Financial Statements (Continued)

Because the police jury appoints all members to the governing body and has the ability to impose its will on the District, the District was determined to be a component unit of the Allen Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the District and do not present information on the police jury, the general government services provided by the governmental unit, or the other governmental units that comprise the financial reporting entity.

C. Fund Accounting

The accounts of the District are organized on the basis of funds or account groups, each of which is considered to be a separate accounting entity. The operations of each fund or account group are summarized by providing a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. Account groups are a reporting device used to account for certain assets and liabilities of the governmental funds not reported directly in those funds. The various funds and account groups are grouped, in the financial statements in this report, into one generic fund type and one broad fund category as follows:

Governmental Fund Type -

General Fund -

The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

Account Group -

General Fixed Assets Account Group -

This is not a fund but rather an account group that is used to account for general fixed assets acquired principally for general purposes.

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reports in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement form applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as not current assets. All revenue items are recognized as revenue in the year for which budgeted, that is, in the year in which such items are billed.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except that principal and interest on general long-term debt are recognized when due. Purchases of various operating supplies are regarded as expenditures at the time purchased.

RECREATION DISTRICT NO. 4 OF ALLEN PARISH

Notes to Financial Statements (Continued)

E. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group and are recorded as expenditures in the governmental fund types when purchased. No depreciation has been provided on general fixed assets.

All purchased fixed assets are stated at historical cost or estimated historical costs if actual historical cost is not available. Donated fixed assets are stated at their estimated fair value on the date donated. Estimated amounts are immaterial in relation to total fixed assets.

F. Budget and Budgetary Accounting

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to December 15, the Treasurer submits to the Chairman and Board of Commissioners a proposed operating budget for the period commencing the following January 1.
2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the holding of the public hearing and the completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of resolution prior to the commencement of the fiscal year for which the budget is being adopted.
5. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require the approval of the Board of Commissioners.
6. All budgetary appropriations lapse at the end of each fiscal year.

RECREATION DISTRICT NO. 4 OF ALLEN PARISH

Notes to Financial Statements (Continued)

7. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as amended by the Board of Commissioners.

G. Total Column on Statements

Total column on the financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

(2) General Fixed Assets

A summary of changes in general fixed assets follows:

	Machinery & Equipment	Land	Totals
Balance, December 31, 2008	\$ -	\$ -	\$ -
Additions	4,004	36,722	41,326
Deletions	-	-	-
Balance, December 31, 2009	\$ 4,004	\$ 36,722	\$ 41,326

(3) Risk Management

The District is exposed to various risks of loss related to torts; theft of damage to destruction of assets; errors and omissions; and natural disasters. The District maintains commercial insurance coverage covering each of these risks of loss. Management believes such coverage is sufficient to protect any significant uninsured losses to the District. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

(4) Pending Litigation

There are no lawsuits pending against the District involving monetary liability at December 31, 2009.

SUPPLEMENTARY INFORMATION

RECREATION DISTRICT NO. 4 OF ALLEN PARK

Summary Schedule of Current and Prior Year Findings and Corrective Action Plan Year Ended December 31, 2003

Reference Number	Findings	Corrective Action	Description of Finding	Corrective Action Taken	Corrective Action Planned	Date of Corrective Action	Anticipated Completion Date

PRIOR YEAR (2002/03)

There were no findings for the prior year (2002/03).

CURRENT YEAR (2003/04)

01.1	2003/04	Management did not adopt a formal budget approved by LRA - \$3.3M (2003) - \$4M	Management did not adopt a formal budget approved by LRA - \$3.3M (2003) - \$4M	Revised	Management will adopt a formal budget as required by LRA - \$3.3M (2003) - \$4M for the current fiscal year.	(John Gorman, Chairman)	12/31/04
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Assets and Revenue Certification

RECREATION DISTRICT NO. 4 OF ALLEN PARISH

Allen Parish

Grant, Louisiana

ANNUAL EXPENSE FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual expense financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. If applicable, the certification of revenues \$50,000 or less is required by Louisiana Revised Statute 24:513(f)(2)(i).

Personally came and appeared before the undersigned authority, Debra Guzman, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Recreation District No. 4 of Allen Parish as of December 31, 2003, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Debra Guzman, (name), who, duly sworn, deposes and says that the total R.R. or other revenue (not by name) received \$50,000 or less in revenues and other sources for the year ended December 31, 2003, and accordingly, is not required to have an audit for the previously mentioned year.

Debra Guzman
Signature

Sworn to and subscribed before me this 26th day of June, 2004.

Dany M. Moul
NOTARY PUBLIC

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Title Chairman
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MANAGEMENT LETTER

Mrs. Dolores Guerrero, Chairman
and the Board of Commissioners
Recreation District No. 4 of Allen Parish
A Component Unit of the Allen Parish Police Jury
Grant, Louisiana 70644

Our examination of the general purpose financial statements of the Recreation District No. 4 of Allen Parish as of and for the year ended December 31, 2001 revealed certain areas in which improvement in the accounting system and financial practices of the District may be desirable.

Budget:

The District did not adopt a budget for fiscal year ending December 31, 2001 as required by LSA - R.S. 58:1381 - 14. Management should adopt a formal budget for the current fiscal year as required by said statute.

In conclusion, we express our appreciation to you for the courtesies and assistance rendered to us during the performance of our examination. Should you have any questions or need assistance in implementing our suggestion, please feel free to contact us.

Kolder, Champagne, Silaven & Company, LLC
Certified Public Accountants

Oberlin, Louisiana
June 14, 2002

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